

RESIDENTIAL MARKET REPORT

# New Westminster

June 2024



## New Westminster Specialists



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## About New Westminster

New Westminster is a suburb of Vancouver, bordering Burnaby, Coquitlam and Surrey, with approximately 85,708 (2022) residents living in a land area of 85,708 (2022) square kilometers. Currently there are homes for sale in New Westminster, with an average price of 1,257,820, an average size of 1,456 sqft, and an average price per square feet of \$864.

## New Westminster Neighbourhoods

Brunette

Connaught Heights

Downtown

Fraserview

Glenbrooke North

Moody Park

North Arm

Quay

Queens Park

Queensborough

Sapperton

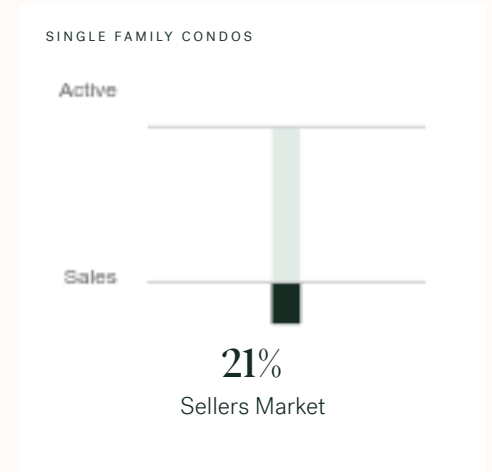
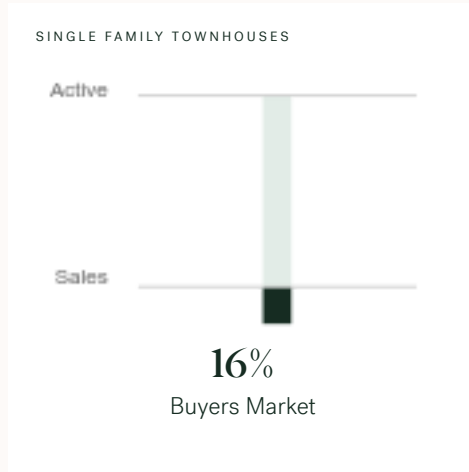
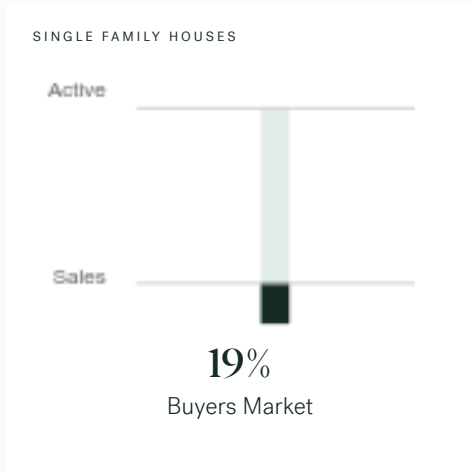
The Heights

Uptown

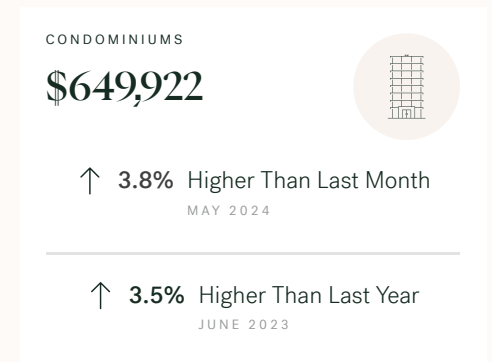
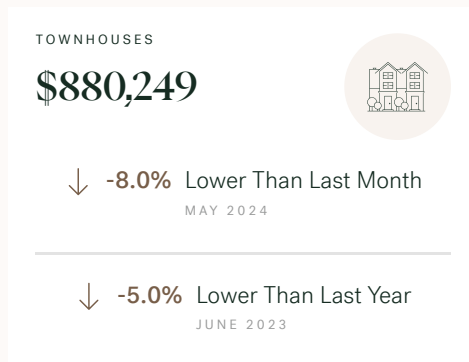
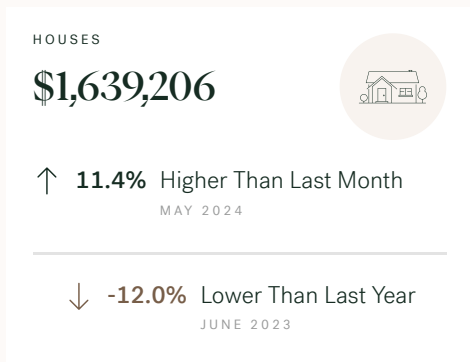
West End

# June 2024 New Westminster Overview

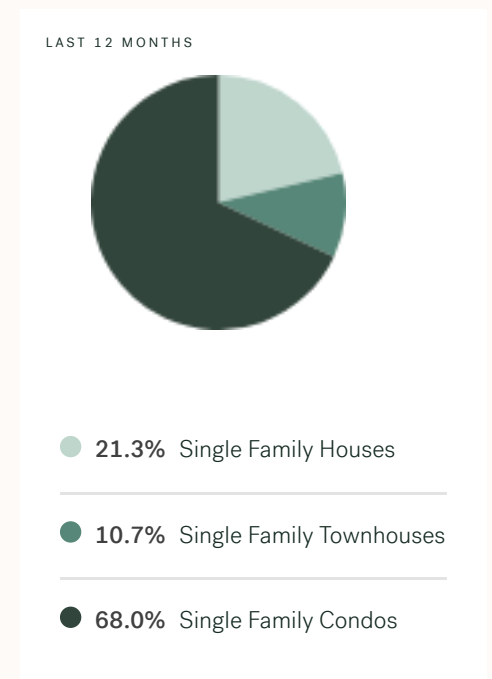
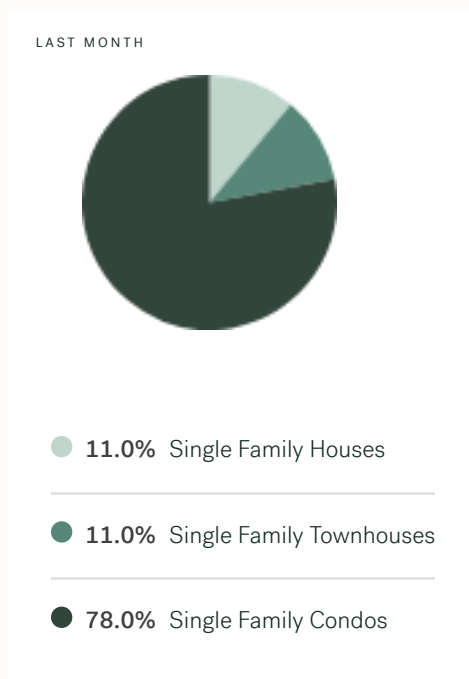
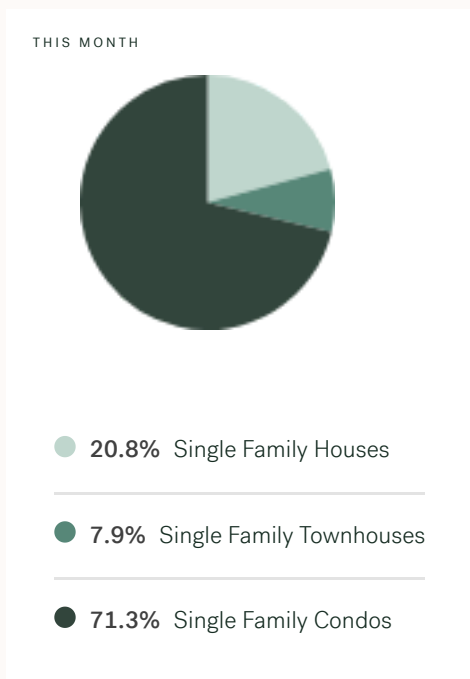
## Sales-to-Active Ratio



## HPI Benchmark Price (Average Price)



## Market Share



# New Westminster Single Family Houses

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

New Westminster is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 19% Of Single Family House Listings Sold IN PAST 30 DAYS
- 111 Active Single Family House Listings IN PAST 30 DAYS
- 21 Single Family House Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change

- 11% Higher Than Last Month (MAY 2024)
- 12% Lower Than Last Year (JUNE 2023)

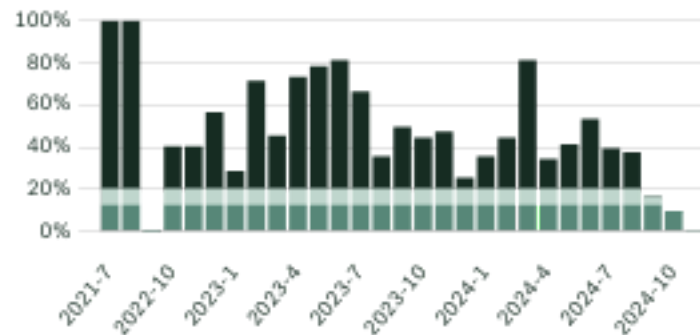
## Summary of Sales Volume Change

- 62% Higher Than Last Month (MAY 2024)
- 19% Lower Than Last Year (JUNE 2023)

## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



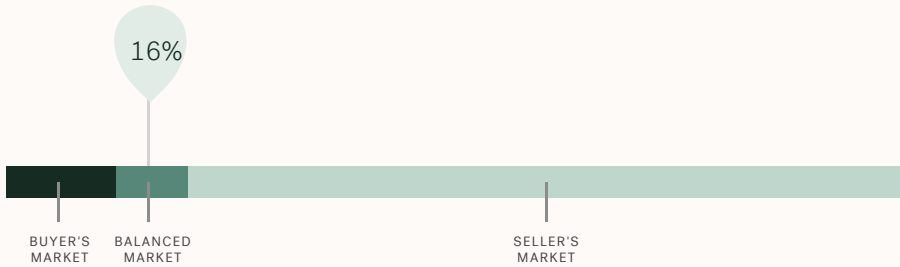
# New Westminster Single Family Townhomes

JUNE 2024 - 5 YEAR TREND

## Market Status

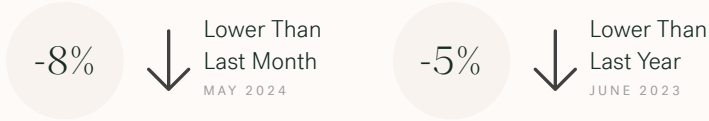
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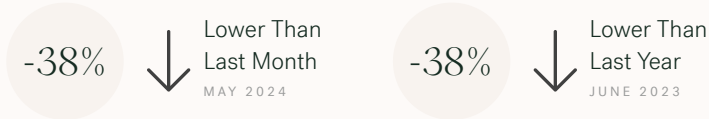


- 16% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 49 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 8 Single Family Townhouse Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change



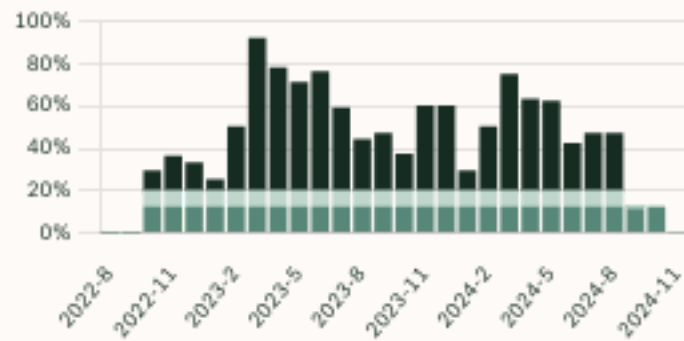
## Summary of Sales Volume Change



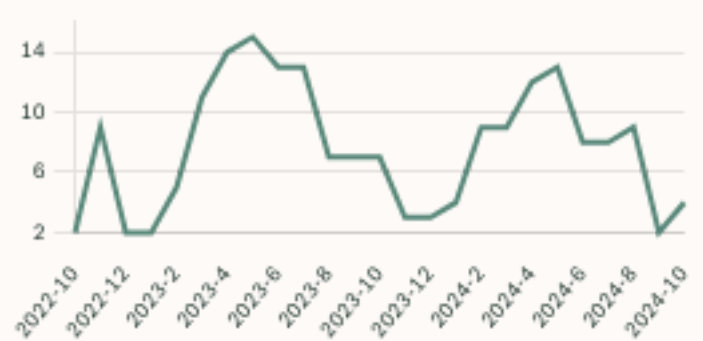
## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



# New Westminster Single Family Condos

JUNE 2024 - 5 YEAR TREND

## Market Status

# Sellers Market

New Westminster is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.

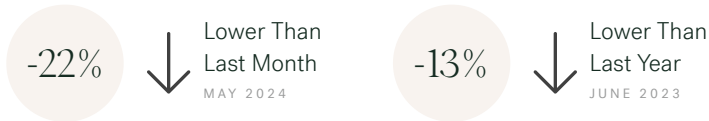


- 21% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 338 Active Single Family Condo Listings IN PAST 30 DAYS
- 72 Single Family Condo Listings Sold IN PAST 30 DAYS

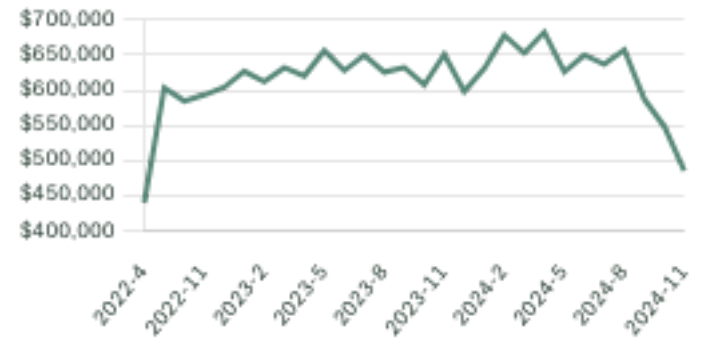
## Summary of Sales Price Change



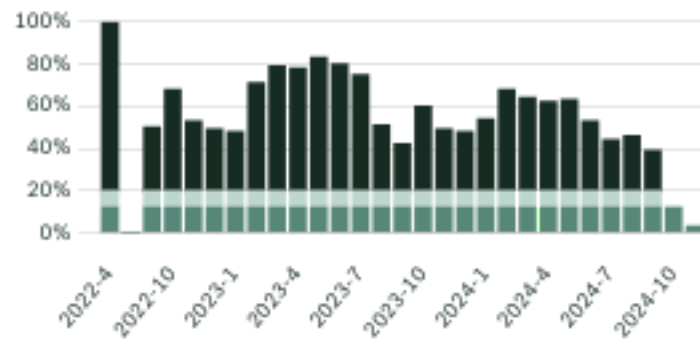
## Summary of Sales Volume Change



## Sales Price



## Sales-to-Active Ratio



## Number of Transactions





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